

Village of Haines Junction

Bylaw # 348 – 19

A Bylaw to Establish Reserve Funds

Whereas Yukon Municipal Act Section 244 permits Council to establish reserve funds;
Therefore, the Council of the Village of Haines Junction, in open meeting duly assembled,
hereby enacts the following:

1) Name

This Bylaw may be cited as the *Village of Haines Junction Reserve Bylaw*

2) Reserves Established

The following Reserve Funds are established:

Name & Purpose of Reserve

Public Works Equipment Reserve – established for the purpose of setting money aside for the development, upgrading or purchasing of equipment for the Public Works Department.

Environmental Services Reserve – established for the purpose of setting money aside for the development, replacement and improvement of the Water, Sewer, and Landfill equipment and facilities.

Recreation Reserve – established for the purpose of setting money aside for the development, replacement and improvement of parks and recreational equipment and facilities.

Infrastructure Reserve – established for the purpose of setting money aside for the development, replacement and improvement of municipal infrastructure.

Fire Department Reserve – established for the purpose of setting money aside for the development, replacement and improvement of fire department equipment and facilities.

Gas Tax Reserve – established for the purpose of identifying received Gas Tax Funds which will be used for projects the meet the Gas Tax Fund project criteria.

Public Arts – established for the purpose of maintaining and supporting Public Arts.

Community Foundation – established for the purpose of providing funding for the development of a Community Foundation.

Funding

All Reserves will be cash funded unless otherwise stipulated.

Contributions to Reserves

Council may make contributions to a Reserve in the annual Operating and/or Capital Budget.

Withdrawals from Reserves

Council may withdraw funds from a Reserve for the purposes established by the Reserve, and the withdrawal will be identified in the annual Operating and/or Capital Budget.

Interest

Each Reserve will, on an annual basis, be allocated interest based on the reserve balance using the effective interest rate earned by municipal investments for the year.

3) Fund Transfers

The following transfers will be made:

Fund Transfers		
From Account	Amount	To Reserve
Recreation Facility	1,310,000	Recreation
Fire Department	101,202	Fire
Asset Management	1,000,000	Infrastructure
Infrastructure	502,972	Infrastructure
Retained Earnings	51,821	Gas Tax
General Fund	213,485	Infrastructure
Retained Earnings	100,000	Public Arts
Retained Earnings	39,919	Community Foundation

4) Review

This Bylaw will be reviewed by Council every three (3) years.

5) Repeal

The following Bylaws are repealed:

- Bylaw 112 – 97 Environmental Services Reserve
- Bylaw 113 – 97 Public Works Reserve
- Bylaw 114 – 97 Recreation Reserve
- Bylaw 115 – 97 Municipal Infrastructure Reserve
- Bylaw 116 – 97 General Fund Reserve

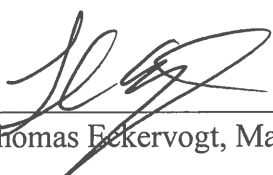
6) Effective Date


This Bylaw will come into effect upon the date of the Third (3rd) Reading and Adoption of the Bylaw.

Read a first time this 9th day of October, 2019

Read a second time this 23rd day of October, 2019

Read of third time and Adopted this 13th day of November, 2019


Thomas Eckervogt, Mayor


Dan Rodin, CAO

