## VILLAGE OF HAINES JUNCTION

### BYLAW 239 - 08

# A BYLAW TO ALLOW FOR THE INVESTMENT OF SURPLUS MUNICIPAL FUNDS.

WHEREAS the Municipal Act, being Chapter 154 of the Revised Statutes of the Yukon 2002, with amendments thereto, Section 243 describes how and in what manner, surplus municipal funds, that is other than money held in trust or money required immediately for payments, might be invested, and

WHEREAS Council deem it proper and expedient to allow for any such 'surplus' funds or monies to be invested, in accordance with the objectives, policies and practices approved by Council and allowed by the Municipal Act,

NOW THEREFORE the Council for the Village of Haines Junction in the Yukon, duly assembled, hereby enacts as follows;

#### SHORT TITLE

1. This bylaw may be cited as the "Municipal Investment Bylaw"

#### **PROVISION**

2. That all monies and funds, not held in Trust or required for the immediate payment of accounts, may be invested in accordance with Section 243 (a) (b) (c) and (d) of the Municipal Act.

## **ENACTMENT**

3. This Bylaw shall come into full force and effect on the final passage thereof.

Read a first time this the /one day of	DECEMBER, ,2008
Read a second time this the lone day	of DECEMBER , 2008
Read a third time and finally passed this the	14 day of January, 200
Mayor George Nassiopoulos	CAO/Colin J. Dean